

CHAPTER 100 BOND PROCESS

Sec. 100.010 to 100.200, RSMo of the Missouri State Statutes allows cities or counties to purchase or construct certain types of projects with bond proceeds and to lease or sell the project to a company. These "industrial development" bonds may be issued either as a "**revenue**" bond or a **general obligation** bond. St. Joseph participates in the Chapter 100 Bond Process. Following is the process for application:

1. Company interested in locating to St. Joseph or an existing company planning to expand should contact the Director of Planning and Community Development of the City of St. Joseph with a description of the project.
2. If the project warrants consideration of Chapter 100 financing, the City will determine if Chapter 200 is an appropriate incentive to offer for this project.
3. The City will present a formal incentive proposal to the Company, including templates for Chapter 100 Performance Agreement, Application and Annual Compliance Report(s).
4. The Company completes and submits the Chapter 100 application to the Director of Planning and Community Development of the City of St. Joseph.
5. The Director of Planning and Community Development of the City of St. Joseph prepares a Resolution of Intent and explanation to the St. Joseph City Council based on information provided by the Company in its application.
6. A resolution requires only one reading at a City Council meeting; therefore, the St. Joseph City Council approves the resolution at a regular City Council meeting.
7. Bond Council prepares bond documents and the Company works with Director of Planning and Community Development of the City of St. Joseph to determine the appropriate criteria for the Performance Agreement.
8. The City Council approves an ordinance to issue the bonds (ordinances require a first reading prior to passage).
9. The Company completes an Annual Compliance Report each year for the duration of the tax abatement which is forwarded to the City of St. Joseph. See Tax Abatement Guide.



City of St. Joseph, Missouri
Pre-Qualification Application
For Tax Abatements

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Please Type or Print	Name of Business/Company:	Federal Tax ID No.:
		Mo. Tax ID No.:
Address of Proposed Development/Improvement:		
County Parcel No.:		Facility's 4-digit SIC number:
Tax Abatement Applying For: <input type="checkbox"/> Enhanced Enterprise Zone <input type="checkbox"/> Chapter 100 – Industrial Development <input type="checkbox"/> Chapter 353 – Urban Redevelopment		Effective Date: Tax Year Beginning _____ Ending _____
Description of project/development		
Estimated Completion Date:		Total Project Cost- Real Property: Personal Property:
Benefits to the City and/or County: (# of jobs created, salaries/benefits, etc. and attach backup such as an itemized listing of equipment and other costs associated with this project)		
Corporate Contact Signature, Title Mailing Address:		Telephone No.:
_____		() _____
_____		Date _____
_____		_____
UNDER PENALTY OF PERJURY, I DECLARE THAT I HAVE EXAMINED THIS APPLICATION AND, TO THE BEST OF MY KNOWLEDGE AND BELIEF, THE INFORMATION CONTAINED HEREIN IS TRUE, CORRECT AND COMPLETE.		
Note – Mail all applications and related inquiries to: City of St. Joseph Dept. of Planning & Community Development Room 107 1100 Frederick Ave. St. Joseph, MO 64501		For City Staff Use Only Approved by: _____ Title: _____ Date: _____ Standard Terms _____ Special Terms _____ (See Attached)
Distributed to: Buchanan County Assessor, Buchanan County Clerk, Financial Services Department, St. Joseph School District, St. Joseph Museum, St. Joseph Library District, and Rolling Hills Library District.		